

Statement of Net Assets
June 30, 2006

	Governmental Activities	Business-type Activities	Total	Component Units
Assets:				
Cash and cash equivalents	\$ 158,652,144	\$ 8,685,411	\$ 167,337,555	\$ 36,939,501
Investments	36,982,840	---	36,982,840	109,512,540
Property taxes receivable, net of allowance for uncollectibles	734,035,950	---	734,035,950	---
Other receivables	14,595,491	1,341,935	15,937,426	34,009,200
Due from other governmental entities	22,254,690	7,175,158	29,429,848	17,197,232
Due from component units	6,446,483	---	6,446,483	---
Due from primary government	---	---	---	2,222,145
Internal balances	6,100,261	(6,100,261)	---	---
Inventories	259,812	---	259,812	2,882,714
Deposits held by others	511,525	251,959	763,484	---
Notes receivable	12,422,714	---	12,422,714	---
Other assets	---	---	---	4,704,565
Restricted and other investments	---	---	---	24,751,726
Land	20,216,371	---	20,216,371	---
Construction in progress	26,532,542	---	26,532,542	---
Depreciable capital assets, net	526,184,868	27,935,169	554,120,037	390,960,862
Total Assets	\$ 1,565,195,691	\$ 39,289,371	\$ 1,604,485,062	\$ 623,180,485
Liabilities:				
Accounts payable and accrued liabilities	\$ 21,933,651	\$ 1,187,833	\$ 23,121,484	\$ 54,367,036
Interest payable	16,881,168	---	16,881,168	---
Due to other governmental entities	8,464,535	---	8,464,535	---
Due to component units	2,222,145	---	2,222,145	---
Due to primary government	---	---	---	6,446,483
Deposits held for others	5,112,263	324,721	5,436,984	---
Unearned revenue	715,272,429	88,015	715,360,444	291,289
Notes payable	10,000,000	---	10,000,000	---
Claims payable	8,392,068	---	8,392,068	1,457,470
Long-term liabilities				
Due within one year	97,181,425	2,694,829	99,876,254	187,872
Due in more than one year	1,702,706,558	2,357,664	1,705,064,222	7,791,634
Total Liabilities	2,588,166,242	6,653,062	2,594,819,304	70,541,784
Net Assets:				
Invested in capital assets, net of related debt	156,764,887	27,213,452	183,978,339	384,481,755
Restricted for:				
Education	---	---	---	12,467,493
Debt service	55,924,980	---	55,924,980	---
Roads and bridges	10,965,331	---	10,965,331	---
Special revenues	13,213,890	---	13,213,890	4,508,656
Unrestricted	(1,259,839,639)	5,422,857	(1,254,416,782)	151,180,797
Total Net Assets	(1,022,970,551)	32,636,309	(990,334,242)	552,638,701
Total Liabilities and Net Assets	\$ 1,565,195,691	\$ 39,289,371	\$ 1,604,485,062	\$ 623,180,485

The notes to the financial statements are an integral part of this statement.